

**Beaver Dam Unified School District
Board of Education Minutes**

Accountability Committee Meeting

April 21, 2014

A meeting of the Accountability Committee of the Beaver Dam Unified School District Board of Education was held on the above date at the Educational Service Center at 5:30 p.m. Board members present: Bev Beal-Loeck, Jim Jansen, Marge Jorgensen, John Kraus, Jr., Laura Lerwick, Lisa Panzer, Chad Prieve, Gary Spielman, and Joanne Tyjeski. Administration present: Bob Avery, Director of Business Services and Steve Vessey, Superintendent.

Mr Avery presented the quarterly update on the budget. After being on pace through the second quarter, the District is ahead of last year on expenditures and revenues actual to budget ratio, relative to the previous year (68.7% compared to 63.6%). More detailed analysis and a projected year-end forecast will be presented next month. The initial forecast is for a 1-2% deficit. To mitigate this, a spending freeze is in place.

The next Accountability Committee meeting will be May 19th.

Minutes submitted by Jim Jansen, Committee Chair.